VALUATION

OF

EQUITY SHARES

OF

PRIZOR VIZTECH LIMITED
CIN: L26401GJ2017PLC095719

Prepared by:
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MOIZ SHABBIRBHAI EZZI
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Date: August 27, 2026

To,
Prizor Viztech Limited
514, Maple Trade Centre, Nr, Surdhara Circle,
Thaltej, Ahmedabad – 380054, Gujarat, India

Dear Sir,

Sub: Valuation Analysis of the Equity Shares of Prizor Viztech Limited

I refer to our engagement letter dated August 24, 2026 for carrying out the valuation of **Equity Shares** of **Prizor Viztech Limited** (here-in-after referred as **"Company"** or **"PVL"**). In accordance with the terms of the engagement, I am enclosing my report along with this letter. In attached report, I have summarized my Valuation analysis of the Shares together with the description of methodologies used and limitation on my Scope of Work.

Based on my assessment, the Floor price of the Equity Share of the Company having Face Value of Rupees 10.00 each has been arrived at **Rs. 875.94 (Eight hundred seventy-five rupees and ninety-four paisa only).** In case you require any further assistance, please feel free to contact me.

This Valuation Analysis is confidential and has been prepared for you for providing the same to government or regulatory authorities and this report can be provided to potential investor Prizor Viztech Limited for enabling compliance under various laws as detailed hereinafter in this report. It should not be used, reproduced or circulated to any other person, in whole or in part, without my prior consent. Such consent will only be given after full consideration of the circumstance at that time. I trust that above meets your requirements.

Please feel free to contact me in case you require any additional information or clarifications.

Thanking you,

Yours faithfully

MOIZ S. EZZI
SECURITIES OR FINANCIAL ASSETS
IBBI/RV/07/2020/13533
Registered Valuer

Moiz Shabbirbhai Ezzi
RV Registration No – IBBI/RV/07/2020/13533
ICAI Membership No.: F175676
Registered Valuer

Date: August 27, 2026
Place: Ahmedabad
UDIN: 26175676RFRULW5962

CONTENT OF REPORT

1. BACKGROUND OF THE COMPANY:

History:

Prizor Viztech Limited ("PVL") is a Listed Company incorporated under the Companies Act, 2013 on February 10, 2017 having its registered office at 514, Maple Trade Centre, Nr. Surdhara Circle, Thaltej, Ahmedabad- 380054, Gujarat, India. The Company Identification Number (CIN) of the company is L26401GJ2017PLC095719. Equity Shares of Prizor Viztech Limited are Listed on SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

MAIN OBJECTS OF THE COMPANY ARE:

1. To carry on business as manufacturers, Producers, processors, makers, convertors, refiners, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors. consignors, jobbers, brokers, concessionaires, operate and manage showrooms, retail outlets or otherwise of security systems/devices such as video recorders, video door phones, CCTV systems, access control systems, color CCTV camera, audio door phones, video door phones, Monitor, access controls systems, proximity access controls systems, biometric recognition, bio finger scanner, Metal Detectors, Bag Scanner, Intercom, RF cabin lock, RFD door access, digital safe, finger print lock, finger print terminal, magnetic card safe, GPS vehicle tracking systems for residential/ industrial commercial purposes; installation, service & maintenance of such security systems/ devices manufacturing of security systems/devices Cable connections with development and maintenance of related web sites and software.
2. To carry on business as manufacturers, producers, processors, makers. convertors, refiners, importers, exporters, traders, buyers, sellers, retailers, wholesalers. suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors. consignors, jobbers, brokers, concessionaires, operate and manage showrooms, retail outlets or otherwise of Televisions, Interactive Touch Panels, Digital Sign Boards, Air Conditioners, Washing Machines, Home Water Theatres, purifiers, Consumer Durable goods and other such related electronic appliances for residential/commercial purposes.
3. To carry on the business of providing, importing, exporting, selling, purchasing, trading, production, distribution, customization, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications. web applications, products, portals, the marketplace, services, applications, web design, and other related Information Technology Infra Services and Products.

Capital Structure of the Company;

Particulars	Amount (in Rs.)
Authorized Share Capital 15000000 Equity shares of Rupees 10.00 each	15,00,00,000 /-
Issued, Subscribed & Fully Paid-up Share Capital 10796203 Equity shares of Rupees 10.00 each	10,79,62,030 /-

Board of Directors

Sr. No	Name	Designation	DIN
1.	Dasharathbharthi Gopalbharthi Gauswami	Whole Time Director	07712175
2.	Mitali Dasharathbharthi Gauswami	Managing Director	07712190
3.	Dahyalal Bansilal Prajapati	Independent Director	09592327
4.	Brahma Ghosh Raval	Independent Director	10523186
5.	Falguniben Khodabhai Prajapati	Additional Director	10735011

2. PURPOSE:

Prizor Viztech Limited intends to issue Equity Shares on preferential basis to meet its funding requirement. In this regard, Prizor Viztech Limited has engaged me to carry out valuation of Equity Shares of the Company as per requirements of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on relevant date being March 31, 2026 (under income approach) and August 24, 2026 (under Market Approach).

3. KEY DATES:

Appointing Authority- Board of Director of the Prizor Viztech Limited
Appointment Date: August 18, 2026
Relevant Date: August 24, 2026
Report Date: August 27, 2026

4. IDENTITY OF VALUER AND ANY OTHER EXPERTS INVOLVED IN THE VALUATION:

I am independent Registered Valuer as required under the Companies (Registered Valuer & Valuation) Rules, 2017 registered with Insolvency & Bankruptcy Board of India having registration no. IBBI/RV/07/2020/13533. No other Experts are involved in this valuation exercise.

5. PECUNIARY INTEREST DECLARATION

I do not have pecuniary interest in the Shares of Prizor Viztech Limited, past, present or prospective, and the opinion expressed is free of any bias in this regard. I strictly follow the code of conduct of the Registered Valuation Organization of IBBI.

6. SOURCES OF INFORMATION:

I have been provided the following information for the valuation analysis:

- MOA & AOA of Prizor Viztech Limited;
- Audit Report for the year ended on March 31, 2026, March 31, 2025 and March 31 2024;
- Trading History Data of Equity Shares of Prizor Viztech Limited for last one year from relevant Date;
- Oral/Written Representations made by the Company in course of the valuation exercise;
- Other related information from various sources;

Besides the above listing, there may be other information provided by the Client which may not have been perused by me in any detail, if not considered relevant for my defined scope.

Discussions (in person / over call) with the management to Understand the business and fundamental factors that affect its earning- generating capability including strengths, weaknesses, opportunity and threats analysis and historical financial performance. During the discussions with the management, I have also obtained explanations and information considered reasonably necessary for this exercise.

7. VALAUTION STANDARD

The Report has been prepared in compliance with the International Valuation Standards (IVS).

8. VALUATION REQUIREMENT:

We draw the reference to the Articles of Association of the company which prescribes the compliance of Section 62 of Companies Act, 2013 in case of further issue of shares.

The purpose of this valuation report is to determine the fair value of equity shares of the Company to comply with the provisions of Section 62(1)(c) of the Companies Act, 2013 in relation to preferential issue of shares.

As per section 62(1)(C) of the Companies Act, 2013 read with The Companies (Share Capital and Debentures) Rules, 2014, price of shares for further issue of share capital by company in case of preferential allotment to any persons either for cash or for a consideration other than cash shall be determined by valuation report of a registered valuer within the meaning of section 247 of the Companies Act, 2013.

As per Rule 14 of The Companies (Prospectus and Allotment of Securities) Rules, 2014 company shall not make an offer or invitation to subscribe to securities through private placement unless the proposal has been previously approved by the shareholders of the company, by a special resolution. For each of the offers or invitations:

Provided that in the explanatory statement annexed to the notice for shareholder's approval inter alia shall disclose name and address of valuer who performed valuation.

Applicability of SEBI ICDR -
In case of Change in Control or allotment of more than five per cent. (Regulation 166A(1) of the SEBI ICDR Regulations:

Any preferential issue, which may result in a change in control or allotment of more than five per cent. of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price.

In present case, there is no change in control or allotment of more than five per cent of share capital, hence Reg 166A(1) is not applicable and However, As per Regulation 164(1) proviso, Article of association provide for a method of determination therefore company had taken valuation report from registered valuer.

9. STANDALONE FINANCIAL INFORMATION:

(Rs.in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
EQUITY AND LIABILITIES			
Equity			
Share Capital	1079.62	1069.12	80.00
Reserve and Surplus	5577.02	3213.81	586.82
Money Received Against Share Warrants	767.51	-	-
Total	**7424.15**	**4282.93**	**666.82**
Non-Current Liability			
Long Term Borrowing	988.78	476.44	498.06
Deferred Tax Liabilities	22.08	5.32	-
Long Term Provisions	13.29	-	9.78
Total	**1024.15**	**481.76**	**507.84**
Current Liabilities			
Short Term Borrowing	3182.44	275.64	466.80
Trade Payables	1,651.99	263.78	585.54
Other Current Liabilities	88.13	34.74	41.52

Short Term provisions	705.49	340.92	193.89
Total	**5628.04**	**915.07**	**1287.75**
TOTAL EQUITY AND LIABILITIES	**14076.35**	**5679.75**	**2462.41**
ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible asset	2582.80	827.06	202.46
(ii) Capital Work In Progress	10.60	186.34	-
(iii) Intangible Assets	30.63	-	-
(iv) Intangible Assets Under Development	1221.81	-	-
Non-Current Investments	5.10	5.10	-
Deferred Tax Assets (Net)	-	-	5.53
Long Term Loans & Advances	1000.00	-	-
Other Non-Current Assets	62.45	10.40	0.10
Total	**4913.38**	**1028.90**	**208.09**
Current Assets			
Inventories	4998.50	2849.80	1427.22
Trade Receivables	3862.99	1574.43	796.34
Cash and Cash Equivalents	110.96	13.15	1.58
Short Term Loans and Advances	116.14	142.20	9.36
Other Current Assets	74.38	71.27	19.82
Total	**9162.96**	**4650.85**	**2254.32**
TOTAL ASSETS	**14076.35**	**5679.75**	**2462.41**

10. VALUATION PARAMETERS

I. Net Asset Value (NAV)
II. Price Earning Capacity Value (PECV)
III. Market Value.

I. Net Asset Value (NAV)

The Net Assets Method represents the value with reference to historical cost of assets owned by the company and the attached liabilities on particular date. Net asset will be calculated starting from the total assets of the company and deducting there from all debts, borrowing and liabilities, including current and Likely Contingent Liability and preference capital if any. In other words, it should represent true net worth of business after providing for all outside present and potential liabilities. In the case of companies, the net assets value calculated from assets side of the balance sheet in the above manner will be crossed checked with equity share capital plus free reserve and surplus, less likely contingent liabilities.

II. PriceEarning Capacity Value (PECV)

The profit-earning capacity value will be calculated by capitalising the average of the after-tax profits at the following rates;

i. 15% in the case of manufacturing companies.

ii. 20% in the case of trading companies.
iii. 17.5% in the case of "intermediate companies", that is to say, companies whose turnover from trading activity is more than 40%, but less than 60% of their total turnover.

The crux of estimating the profit-earning capacity value lies in the assessment of the future maintainable earnings of the business. While the past trends in profits and profitability would serve as a guide, it should not be overlooked that the valuation is for the future and that it is the future maintainable stream of earnings that is of greater significance in the process of valuation. All relevant factors that have a bearing on the future maintainable earnings of the business must, therefore, be given due consideration.

III. Market Value:

The Equity Shares of Company are listed on Emerge platform of National Stock Exchange of India Limited ('NSE Emerge') for a period of more than 90 trading days as on the relevant date i.e. Monday, August 24, 2026 and are frequently traded in accordance with SEBI ICDR Regulations.

In present case, Regulation 164(1) of SEBI ICDR Regulations is applicable. However, we are of opinion that the method of valuation under said regulation can be adopted to derive Market Value.

If the equity shares of the Company have been listed on a recognised stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following;

a. The 90 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or

b. The 10 trading days' volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date.

The Company's Equity Share are listed only at one stock exchange i.e. Emerge Platform of National Stock Exchange of India Limited and accordingly, "Emerge Platform of National Stock Exchange of India Limited" is only Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.

11. VALUATION ANALYSIS:

In terms of Section 62 of Companies Act, 2013 and by using the Valuation Parameters, the following is the Valuation Analysis of Equity Shares of the Company.

Sr. No.	Valuation Parameters	Value per Equity Share (in Rupees)
1.	Net Assets Value Method	68.77
2.	Price Earning Capacity Value Method	91.48
3.	Market Value Method	875.94

For, detailed working calculation of Value of Equity Share, please refer;

Annexure 1 - For Net Assets Value Method
Annexure 2 - For Market Value Method
Annexure 3 - For Price Earning Capacity Value Method

Sr. No	Method	Value per Equity Share (in Rupees)(A)	Weights (B)	Weighted (C=A*B)
1.	Net Assets Value Method	68.77	1	68.77
2.	Price Earning Capacity Value Method	91.48	2	182.95
3.	Market Value Method	875.94	3	2627.81
		Total	**6**	**2879.53**
			Floor Price (In Rupees) (Total of C / B)	**479.92**

12. RATIONALE FOR ASSIGNING WEIGHTS

Market Value Method:- The market based approach is given the highest weight because equity shares of the Company are frequently traded shares being shares traded constitutes 57.33% of total capital of the company. Moreover, it directly reflects the current market sentiment and investor perceptions of the company's value. This method is based on the current trading price of the company's shares in the open market, providing a real-time assessment of the company's worth. In dynamic and liquid markets, this method is often considered a reliable indicator of the market's collective opinion on the company's value.

Price Earning Capacity Value Method:- The Price Earning Capacity Value (PECV) Method has been assigned a moderate weight as it considers the Company's earning capacity and provides an assessment of value based on its ability to generate future earnings. This method is relevant as it captures the profitability and earning potential of the business and provides a perspective on the intrinsic value of the Company beyond its current market price. However, the valuation under this method is dependent on historical earnings and underlying assumptions regarding sustainable earnings and capitalization rates, which may not fully reflect prevailing market conditions and future changes in the business environment. Accordingly, a moderate weight has been considered appropriate.

Net Assets Value Method:- The Net Assets Value (NAV) Method has been assigned the lowest weight as it primarily relies on the Company's accounting records and reflects the value of its underlying net assets. While the net worth of the Company, amounting to Rs. 7424.16 Lakhs as on March 31, 2026, provides a useful reference point regarding the underlying asset base of the business, the method may not adequately capture the Company's earning potential, market perception, goodwill, intangible value and other factors influencing its overall valuation. Further, the carrying values of assets as reflected in the financial statements may differ from their current economic or market values.

13. CONCLUSION

In the ultimate analysis, valuation will have to involve the exercise of judicious discretion and judgment taking into account all the relevant factors There will always be several factors, e.g. present and prospective competition, yield on comparable securities and market sentiments etc. which are not evident from the face of the documents available with me but which will strongly influence the worth of Equity Shares

In the light of the above and on consideration of all the relevant factors and circumstances as discussed and outlined in this report, I conclude as under;

Sr. No.	Provisions	Minimum Floor Price (in Rupees)
A	Fair Value using Multiple Methods	479.92
B	Market Value	875.94
C	Fair Value of equity shares (higher of A & B)	875.94

Accordingly, the Floor Price of the Equity Share of the Company having Face Value of Rupees 10.00 each in terms of Section 62 of Companies Act 2013 as at relevant date is **Rs. 875.94 (Eight hundred seventy five rupees and ninety four paisa only).**

14. CAVEATS, LIMITATIONS AND DISCLAIMERS:

My report is subject to the scope limitations detailed hereinafter.

As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein and in the context of the purpose for which it is made. My engagement for this valuation consulting work does not include any procedures designed to discover any defalcations or other irregularities, should any exist.

I have provided an assessment of the value based on the information available, application of certain formula and within the scope and constraints of our engagement, others may place a different value to the same. However, I independently did not verify such information and make no representation as to the accuracy or completeness of such information obtained from or provided by such sources.

The company and its representatives warranted to me that the information supplied to me was complete and accurate to the best of their knowledge and that the financial information properly reflects the business conditions and operating results for the respective periods in accordance with generally accepted accounting principles. Information supplied to me has been accepted as correct without any further verification. I have not audited, reviewed, or compiled the historical provided to me and, accordingly, I do not express any audit opinion or any other form of assurance on this information.

Because of the limited purpose of the information presented, it may be incomplete and contain departures from generally accepted accounting principles. In the course of the valuation, I was provided with both written and verbal information. I have however, evaluated the information provided to me by the Company through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement.

My conclusions are based on the assumptions, forecasts and other information given by/on behalf of the Company. I assume no responsibility for any errors in the above information furnished by the Company and consequential impact on the present exercise.

The draft of the present report was circulated to the Management for confirming the facts stated in the report and to confirm that information or facts stated are not erroneous and the assumptions used are reasonable.

No investigation on the Company's claim to title of assets has been made for the purpose of this valuation and their claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the liabilities in the books. Therefore, no responsibility is assumed for matters of a legal nature.

My work does not constitute an audit or certification of the historical financial statements including the working results of the Company referred to in this report. Accordingly, I am unable to and do not express an opinion on the fairness or accuracy of any financial information referred to in this report. Valuation analysis and results are specific to the purpose of valuation mentioned in the report and it is as per agreed terms of our engagement. It may not be valid for any other purpose or as at any other date. Also, it may not be valid if done on behalf of any other entity.

I have no responsibility to update this report for events and circumstances occurring after the date of this report. My fees is not contingent to the results or output of this report. I will not be responsible to appear in front of Companies act, income tax, RBI or any other regulatory authority in relation to the said valuation.

The decision to carry out the transaction (including consideration thereof) on the basis of this valuation lies entirely with the **Prizor Viztech Limited** and my work and my finding shall not constitute a recommendation as to whether or not **Prizor Viztech Limited** should carry out the transaction. The report and conclusion of value are not intended by the author and should not be construed by the reader to be investment advice in any manner whatsoever. The conclusion of value represents my opinion, based on information furnished to me by the client and other sources. Any person/party intending to provide finance/invest in the shares/business of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision.

My report is meant for the purpose mentioned in point 2 of this report and should not be used for any purpose other than the purpose mentioned therein. The Report should not be copied or reproduced without obtaining my prior written approval for any purpose other than the purpose for which it is prepared.

I acknowledge that I am independent valuer and have no present or contemplated financial interest in the Company. My fees for this valuation is based upon my normal billing rates, and not contingent upon the results or the value of the business or in any other manner. I have not been engaged by the Company in any unconnected transaction during last five years.

Neither me, nor any managers, employees of my firm makes any representation or warranty, express or implied, as to the accuracy, reasonableness or completeness of the information, based on which the valuation is carried out. All such parties expressly disclaim any and all liability for, or based on or relating to any such information contained in the valuation.

Thanking you,

Yours faithfully,

MOIZ S. EZZI
SECURITIES OR FINANCIAL ASSETS
Registered Valuer
IBBI/RV/07/2020/13533

Moiz Shabbirbhai Ezzi
RV Registration No – IBBI/RV/07/2020/13533
ICAI Membership No.: F175676
Registered Valuer

Date: August 27, 2026
Place: Ahmedabad
UDIN: 2617566RFRULW5962

Annexure 1 - Valuation under NAV Method:

Calculation of Net Assets Value of the Company as at March 31, 2026;

Particulars	Amount in Lakhs
Total Assets	14076.35
Total Liabilities	6652.19
Net worth	7424.16
No. of Equity Shares in actual	10796203
Net Assets Value	**68.77**

Annexure 2 - Valuation under Market Price Method

(Source: National Stock Exchange of India Limited)

Average of the volume weighted average price (VWAP) of the equity shares of Prizor Viztech Limited quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as 24/08/2026)

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	21-08-26	18,217,780.00	18,800.00	46	18-06-26	18,989,460.00	22,000.00
2	20-08-26	15,513,540.00	16,800.00	47	17-06-26	19,302,020.00	22,400.00
3	19-08-26	17,268,380.00	20,000.00	48	16-06-26	26,974,020.00	32,400.00
4	18-08-26	9,498,000.00	11,200.00	49	15-06-26	35,300,560.00	40,000.00
5	17-08-26	9,369,160.00	11,200.00	50	12-06-26	31,197,800.00	36,000.00
6	14-08-26	23,178,880.00	27,600.00	51	11-06-26	42,888,640.00	51,600.00
7	13-08-26	20,518,480.00	24,400.00	52	10-06-26	32,412,420.00	39,600.00
8	12-08-26	23,869,240.00	27,600.00	53	09-06-26	15,962,600.00	20,400.00
9	11-08-26	9,966,060.00	11,200.00	54	08-06-26	32,733,740.00	42,400.00
10	10-08-26	10,969,860.00	12,000.00	55	05-06-26	29,632,420.00	38,400.00
11	07-08-26	14,537,960.00	16,400.00	56	04-06-26	40,434,480.00	53,600.00
12	06-08-26	7,743,840.00	8,800.00	57	03-06-26	57,853,680.00	76,000.00
13	05-08-26	25,310,380.00	28,800.00	58	02-06-26	42,652,120.00	58,800.00
14	04-08-26	20,569,640.00	22,400.00	59	01-06-26	10,789,740.00	15,600.00
15	03-08-26	31,862,360.00	34,800.00	60	29-05-26	9,745,280.00	14,800.00
16	31-07-26	7,669,740.00	8,800.00	61	27-05-26	16,395,300.00	26,800.00
17	30-07-26	14,535,600.00	16,800.00	62	26-05-26	29,798,960.00	47,600.00
18	29-07-26	4,789,400.00	5,600.00	63	25-05-26	30,011,880.00	46,000.00
19	28-07-26	7,810,800.00	9,200.00	64	22-05-26	11,728,820.00	17,600.00
20	27-07-26	8,267,920.00	9,600.00	65	21-05-26	11,955,400.00	17,600.00
21	24-07-26	5,150,320.00	6,000.00	66	20-05-26	11,563,260.00	17,600.00
22	23-07-26	7,459,420.00	8,800.00	67	19-05-26	9,189,160.00	14,000.00
23	22-07-26	11,488,600.00	13,600.00	68	18-05-26	14,333,480.00	22,000.00
24	21-07-26	9,561,460.00	11,600.00	69	15-05-26	28,676,480.00	42,800.00
25	20-07-26	10,072,700.00	12,400.00	70	14-05-26	31,375,760.00	49,200.00
26	17-07-26	6,562,080.00	8,000.00	71	13-05-26	9,612,040.00	14,400.00
27	16-07-26	3,268,680.00	4,000.00	72	12-05-26	35,230,440.00	53,600.00
28	15-07-26	7,710,400.00	9,600.00	73	11-05-26	7,817,640.00	11,600.00
29	14-07-26	12,819,040.00	16,000.00	74	08-05-26	11,117,140.00	16,000.00
30	13-07-26	7,494,240.00	9,200.00	75	07-05-26	17,571,820.00	24,400.00
31	10-07-26	14,009,760.00	16,800.00	76	06-05-26	14,159,580.00	20,000.00
32	09-07-26	2,620,960.00	3,200.00	77	05-05-26	23,141,220.00	34,400.00
33	08-07-26	8,489,920.00	10,400.00	78	04-05-26	30,101,520.00	42,800.00
34	07-07-26	16,752,360.00	20,400.00	79	30-04-26	174,121,180.00	244,400.00
35	06-07-26	34,808,940.00	43,200.00	80	29-04-26	9,613,800.00	14,000.00
36	03-07-26	4,261,400.00	5,200.00	81	28-04-26	6,540,000.00	10,000.00
37	02-07-26	3,344,800.00	4,000.00	82	27-04-26	4,734,040.00	7,600.00
38	01-07-26	7,508,600.00	8,800.00	83	24-04-26	9,017,400.00	15,200.00

39	30-06-26	1,393,040.00	1,600.00	84	23-04-26	5,198,000.00	9,200.00
40	29-06-26	1,066,080.00	1,200.00	85	22-04-26	20,560,620.00	38,800.00
41	25-06-26	6,164,200.00	6,800.00	86	21-04-26	13,326,600.00	25,600.00
42	24-06-26	42,911,280.00	46,000.00	87	20-04-26	23,820,660.00	46,000.00
43	23-06-26	16,891,320.00	19,200.00	88	17-04-26	47,541,840.00	92,400.00
44	22-06-26	12,327,900.00	14,000.00	89	16-04-26	7,086,960.00	14,400.00
45	19-06-26	7,365,820.00	8,400.00	90	15-04-26	8,062,500.00	17,200.00
						Average Price	**742.30**

Average of the volume weighted average price (VWAP) of the equity shares of Prizor Viztech Limited quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (considering relevant date as 24/08/2026)

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	21-08-26	18,217,780.00	18,800.00	6	14-08-26	23,178,880.00	27,600.00
2	20-08-26	15,513,540.00	16,800.00	7	13-08-26	20,518,480.00	24,400.00
3	19-08-26	17,268,380.00	20,000.00	8	12-08-26	23,869,240.00	27,600.00
4	18-08-26	9,498,000.00	11,200.00	9	11-08-26	9,966,060.00	11,200.00
5	17-08-26	9,369,160.00	11,200.00	10	10-08-26	10,969,860.00	12,000.00
						Average Price	**875.94**

A	Average of 90 trading days VWAP	742.30
B	Average of 10 trading days VWAP	875.94
C	**Applicable Minimum Price (Higher of the A or B)**	875.94

Annexure 3 - Valuation under PECV Method:

Rupees in Lakhs

Particulars	2025-26	2024-25	2023-24	Total
Profit Before Tax (B)	2796.17	1367.03	755.44	4918.64
Weights (C)	3	2	1	6
Product (D=B*C)	8388.51	2734.06	755.44	11878.01
Weighted Average Profit Before Tax (E=D/C)	-	-	-	1979.67
Tax @25.17% (F=E*25.17%)	-	-	-	498.28
Future Maintainable Profit (G=E-F)	-	-	-	1481.39
Total Value of Equity Shareholders (Capitalization rate @15%)	-	-	-	9875.91
No of Equity Shares Outstanding in actual	-	-	-	10796203
Fair Value Per Equity Share (In Rs.)				**91.48**

Annexure A – Computation of frequently traded shares

As per Regulation 164(5) of ICDR frequently traded shares:

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
1.	21-Aug-26	18800	121.	24-Feb-26	12000
2.	20-Aug-26	16800	122.	23-Feb-26	10800
3.	19-Aug-26	20000	123.	20-Feb-26	38400
4.	18-Aug-26	11200	124.	19-Feb-26	25200
5.	17-Aug-26	11200	125.	18-Feb-26	51200
6.	14-Aug-26	27600	126.	17-Feb-26	57600
7.	13-Aug-26	24400	127.	16-Feb-26	35600
8.	12-Aug-26	27600	128.	13-Feb-26	10000
9.	11-Aug-26	11200	129.	12-Feb-26	36400
10.	10-Aug-26	12000	130.	11-Feb-26	7600
11.	07-Aug-26	16400	131.	10-Feb-26	11600
12.	06-Aug-26	8800	132.	09-Feb-26	13200
13.	05-Aug-26	28800	133.	06-Feb-26	10000
14.	04-Aug-26	22400	134.	05-Feb-26	6400
15.	03-Aug-26	34800	135.	04-Feb-26	9200
16.	31-Jul-26	8800	136.	03-Feb-26	20400
17.	30-Jul-26	16800	137.	02-Feb-26	12000
18.	29-Jul-26	5600	138.	01-Feb-26	8800
19.	28-Jul-26	9200	139.	30-Jan-26	12800
20.	27-Jul-26	9600	140.	29-Jan-26	17600
21.	24-Jul-26	6000	141.	28-Jan-26	18000
22.	23-Jul-26	8800	142.	27-Jan-26	13200
23.	22-Jul-26	13600	143.	23-Jan-26	13600
24.	21-Jul-26	11600	144.	22-Jan-26	56000
25.	20-Jul-26	12400	145.	21-Jan-26	69600
26.	17-Jul-26	8000	146.	20-Jan-26	24000
27.	16-Jul-26	4000	147.	19-Jan-26	7200
28.	15-Jul-26	9600	148.	16-Jan-26	6400
29.	14-Jul-26	16000	149.	14-Jan-26	13600
30.	13-Jul-26	9200	150.	13-Jan-26	90000
31.	10-Jul-26	16800	151.	12-Jan-26	12400
32.	09-Jul-26	3200	152.	09-Jan-26	38800
33.	08-Jul-26	10400	153.	08-Jan-26	77600
34.	07-Jul-26	20400	154.	07-Jan-26	14800
35.	06-Jul-26	43200	155.	06-Jan-26	14000
36.	03-Jul-26	5200	156.	05-Jan-26	12000
37.	02-Jul-26	4000	157.	02-Jan-26	7600
38.	01-Jul-26	8800	158.	01-Jan-26	8800
39.	30-Jun-26	1600	159.	31-Dec-25	48000
40.	29-Jun-26	1200	160.	30-Dec-25	4800
41.	25-Jun-26	6800	161.	29-Dec-25	39600
42.	24-Jun-26	46000	162.	26-Dec-25	33600
43.	23-Jun-26	19200	163.	24-Dec-25	19200
44.	22-Jun-26	14000	164.	23-Dec-25	24000
45.	19-Jun-26	8400	165.	22-Dec-25	22400
46.	18-Jun-26	22000	166.	19-Dec-25	19200

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
47.	17-Jun-26	22400	167.	18-Dec-25	33600
48.	16-Jun-26	32400	168.	17-Dec-25	29600
49.	15-Jun-26	40000	169.	16-Dec-25	12000
50.	12-Jun-26	36000	170.	15-Dec-25	48800
51.	11-Jun-26	51600	171.	12-Dec-25	50000
52.	10-Jun-26	39600	172.	11-Dec-25	17600
53.	09-Jun-26	20400	173.	10-Dec-25	63200
54.	08-Jun-26	42400	174.	09-Dec-25	150800
55.	05-Jun-26	38400	175.	08-Dec-25	77200
56.	04-Jun-26	53600	176.	05-Dec-25	42800
57.	03-Jun-26	76000	177.	04-Dec-25	18000
58.	02-Jun-26	58800	178.	03-Dec-25	70400
59.	01-Jun-26	15600	179.	02-Dec-25	27200
60.	29-May-26	14800	180.	01-Dec-25	5600
61.	27-May-26	26800	181.	28-Nov-25	21200
62.	26-May-26	47600	182.	27-Nov-25	48000
63.	25-May-26	46000	183.	26-Nov-25	19200
64.	22-May-26	17600	184.	25-Nov-25	14400
65.	21-May-26	17600	185.	24-Nov-25	20800
66.	20-May-26	17600	186.	21-Nov-25	22400
67.	19-May-26	14000	187.	20-Nov-25	18400
68.	18-May-26	22000	188.	19-Nov-25	14800
69.	15-May-26	42800	189.	18-Nov-25	19200
70.	14-May-26	49200	190.	17-Nov-25	73600
71.	13-May-26	14400	191.	14-Nov-25	35200
72.	12-May-26	53600	192.	13-Nov-25	10400
73.	11-May-26	11600	193.	12-Nov-25	16400
74.	08-May-26	16000	194.	11-Nov-25	7200
75.	07-May-26	24400	195.	10-Nov-25	9200
76.	06-May-26	20000	196.	07-Nov-25	7600
77.	05-May-26	34400	197.	06-Nov-25	11600
78.	04-May-26	42800	198.	04-Nov-25	20800
79.	30-Apr-26	244400	199.	03-Nov-25	12400
80.	29-Apr-26	14000	200.	31-Oct-25	11200
81.	28-Apr-26	10000	201.	30-Oct-25	15200
82.	27-Apr-26	7600	202.	29-Oct-25	2400
83.	24-Apr-26	15200	203.	28-Oct-25	8000
84.	23-Apr-26	9200	204.	27-Oct-25	8800
85.	22-Apr-26	38800	205.	24-Oct-25	4800
86.	21-Apr-26	25600	206.	23-Oct-25	9600
87.	20-Apr-26	46000	207.	21-Oct-25	1600
88.	17-Apr-26	92400	208.	20-Oct-25	8800
89.	16-Apr-26	14400	209.	17-Oct-25	16800
90.	15-Apr-26	17200	210.	16-Oct-25	16000
91.	13-Apr-26	56400	211.	15-Oct-25	10400
92.	10-Apr-26	44800	212.	14-Oct-25	13600
93.	09-Apr-26	11200	213.	13-Oct-25	12000
94.	08-Apr-26	22000	214.	10-Oct-25	16000
95.	07-Apr-26	23200	215.	09-Oct-25	19200

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
96.	06-Apr-26	41200	216.	08-Oct-25	42400
97.	02-Apr-26	18800	217.	07-Oct-25	15200
98.	01-Apr-26	39200	218.	06-Oct-25	36800
99.	30-Mar-26	15200	219.	03-Oct-25	35200
100.	27-Mar-26	13200	220.	01-Oct-25	46400
101.	25-Mar-26	34800	221.	30-Sep-25	40800
102.	24-Mar-26	11200	222.	29-Sep-25	24800
103.	23-Mar-26	19600	223.	26-Sep-25	38400
104.	20-Mar-26	12800	224.	25-Sep-25	60800
105.	19-Mar-26	11600	225.	24-Sep-25	24800
106.	18-Mar-26	12000	226.	23-Sep-25	6400
107.	17-Mar-26	8800	227.	22-Sep-25	25600
108.	16-Mar-26	22400	228.	19-Sep-25	9600
109.	13-Mar-26	12800	229.	18-Sep-25	17600
110.	12-Mar-26	7200	230.	17-Sep-25	5600
111.	11-Mar-26	4400	231.	16-Sep-25	13600
112.	10-Mar-26	10400	232.	15-Sep-25	12800
113.	09-Mar-26	44800	233.	12-Sep-25	23200
114.	06-Mar-26	46400	234.	11-Sep-25	37600
115.	05-Mar-26	84800	235.	10-Sep-25	16800
116.	04-Mar-26	51200	236.	09-Sep-25	12000
117.	02-Mar-26	77200	237.	08-Sep-25	14400
118.	27-Feb-26	17200	238.	05-Sep-25	37600
119.	26-Feb-26	22800	239.	04-Sep-25	56800
120.	25-Feb-26	7200	240.	03-Sep-25	64000
Total A			6130800		
No. of Weighted Avg equity shares			10693792		
Frequently traded shares (Total A/ No. of Weighted Avg equity shares) *100			57.33		